

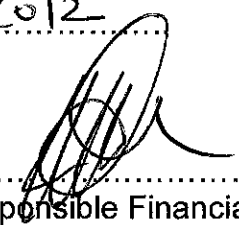
**CROMER TOWN COUNCIL
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2012**

	Notes	31 st March, 2012 £	31 st March 2011 £
FIXED ASSETS			
North Lodge	1(a)	384,000	392,000
CURRENT ASSETS			
Stocks & Shares		317	317
Debtors & Prepayments		10,498	580
VAT Recoverable		2,036	2,856
Cash at Bank		119,833	117,430
		-----	-----
		132,684	121,183
CURRENT LIABILITIES			
Creditors and accruals		6,318	1,200
		-----	-----
NET CURRENT ASSETS		126,366	119,983
		-----	-----
LONG TERM LIABILITIES			
Loans	2	435,232	453,512
		-----	-----
NET ASSETS		£ 75,134	£ 58,471
		=====	=====
Represented by:			
GENERAL FUND	3	38,134	18,471
RESERVES			
Earmarked	4	37,000	40,000
		-----	-----
		£ 75,134	£ 58,471
		=====	=====

The above balance sheet fairly presents the financial position of the Council as at 31st March, 2012 and the income and expenditure account on pages 2 and 3 reflects its results for the year.

Approved by Council..... 20th / JUNE / 2012

Signed..... *egsmith*
Chairman

..... 
Responsible Financial Officer

CROMER TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

	Year Ended 31st March 2012	Year Ended 31st March 2011
	£	£
INCOME		
Precept	142,890	142,890
War Stock & Bank Interest	6	3
Cemetery (Memorials & Internments)	16,731	18,495
Cemetery Lodge - Rent	7,247	7,114
North Lodge - Utilities, Rent & Rates	19,811	27,222
Other Rents	-	1,486
NNDC Old Chapel	4,000	830
Marriages	3,750	3,300
Fireworks	9,446	8,217
Allotments	745	655
Civic Event	890	1,557
Raffle - Air Ambulance	65	-
St. George's Day Concert	382	-
Memorial Bench	600	-
Contribution to Decoration of Old TIC	150	-
Licence Refund - Community Centre	350	-
Christmas - Market	650	-
- Floodlight	1,454	-
- Donation Chamber of Trade	200	-
Memorial Tree	135	-
Community Centre	-	2,982
Race Night	-	1,555
Butcher Andrews Solicitors - Refund	-	705
Miscellaneous	6	2
	£ 209,508	£ 217,013
	£ 209,508	£ 217,013
EXPENDITURE		
General Administration	7,276	5,722
Salaries (Including Employers NI and Pension)	48,736	45,331
Training	380	300
Handyman	2,201	4,847
S137 Payments	2,420	3,805
S142 Payments	500	500
Cemeteries	9,798	8,827
Street Lighting	17,791	12,947
North Lodge - Utilities, Rates, Telephone, Cleaning	10,573	16,337
- Repairs	9,309	2,609
- Depreciation	8,000	8,000
Community Centre - Repairs	-	88
- Utilities	-	1,820
- Rent	-	1,998
New Chapel - Utilities	4,447	2,523
Publicity	2,766	3,396
Insurance	5,444	5,694
Legal Expenses	600	2,560
Subscriptions	934	839
Cromer Christmas Lighting	2,783	2,500
Fireworks	5,100	5,390
Church Floodlighting	1,462	823
Cromer in Bloom	1,971	3,583
Cemetery Lodge Maintenance	1,119	150

CROMER TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

	Year Ended 31 st March 2012 £	Year Ended 31 st March 2011 £
Twining	-	1,471
Audit	1,079	723
Town Crier	350	300
Grit Bins	310	95
Litter Bins	990	-
Marriages	250	-
Annual Town Meeting	180	-
Feasibility Study - Old Chapel	500	-
Wreaths	33	-
Mayor's Allowance	17	-
Travel	290	-
Wildlife Works - Old Cemetery	1,105	-
Memorial Benches	533	-
Key Box	45	-
Road Closures	75	-
Memorial Tree	135	-
Bus Station - Litter	162	-
- Decorating Old TIC	150	-
Allotments	47	-
Christmas - Father Christmas Sweets	100	-
- Posters	5	-
- Street Performers	500	-
Elections	2,511	-
Licence Fees	210	-
Repairs to Church Clock	540	-
Tender Advert	249	-
Tree Works	1,200	-
Memorial Training	650	-
Old Chapel - Repairs & Maintenance	7,814	-
Civic Event	810	1,433
Civic Service	-	50
Bus Shelter - Church Street	-	4,408
- Runton Road	1,851	-
Computer Equipment & Repairs	424	1,312
Skip Hire - Allotments	-	280
Henry Blogg Cleaning	-	191
Fireworks Grants	4,200	9,841
Loan Interest	18,920	19,281
Miscellaneous	-	45
Total Expenditure	£189,845	£180,019
	=====	=====
Surplus for year	£ 19,663	£ 36,994
	=====	=====

**CROMER TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012
SUPPORTING NOTES**

1. Fixed Assets

a)	North Lodge	
	Cost	415,020

	Depreciation	
	Balance at 1 st April 2011	23,020
	Charge for year	8,000

	Balance at 31 st March 2012	31,020

	Net book value at 31 st March 2012	384,000
		=====

Depreciation is calculated to write-off the cost of the building on a straight line basis over 50 years.

The insurance value of North Lodge is £902,590.

- d)** Investment property, other land, buildings and equipment.
 The cost of investment property, other land and buildings has been fully expensed and is not included in the balance sheet.
 Equipment is fully expensed to the Income and Expenditure Account on the date acquired.
 The insurance values of these assets at 31st March is as follows:-

	£
Investment Property	
Cemetery Lodge	191,235

Buildings	
New Chapel	950,917
Old Chapel	475,422
New Cemetery Garage	992

Total Buildings Value	£1,427,331
	=====
Equipment	
Street Furniture	252,189
Office Furniture and Equipment	52,628
Photocopier	2,681
Regalia	13,483

Total Equipment Value	£ 320,981
	=====

SUMMARY

Investment Property	191,235
Buildings	1,427,331
Equipment	320,981

Total as at 31st March 2012	£1,939,547
	=====

2. Loans

	PWLB Loan 1 £	PWLB Loan 2 £	Total £
Balance at 1 st April 2011	374,842	78,670	453,512
Repaid in year	15,000	3,280	18,280
	-----	-----	-----
Balance at 31 st March 2012	359,842	75,390	435,232
	=====	=====	=====

	2012 £	2011 £
3. General Fund		
Balance at 1 st April 2011	18,471	(18,523)
Total Income	209,508	217,013
Total Expenditure	(189,845)	(180,019)
	-----	-----
Balance as at 31 st March 2012	£38,134	£18,471
	=====	=====

4. Earmarked Reserves

Old Chapel		
Balance as at 1 st April 2011	30,000	30,000
Utilised in year	(3,000)	-
	-----	-----
Balance at 31 st March 2012	£27,000	£30,000
	=====	=====
QJ&J fishing boat		
Balance at 31 st March 2012	£10,000	£10,000
	=====	=====

The above funds have been earmarked towards the cost of refurbishing the Old Chapel and restoring the QJ&J fishing boat.

5. Tenancies

All tenants are responsible for meeting the internal decorating of the properties. The following tenancies were held during the year:

Council as Landlord

Tenant	Property	Gross Rent Per Annum £
Mr & Mrs Chaney	Cemetery Lodge	6,979
Phoenix Financial Services	1 st Floor North Lodge	12,861
Phoenix Financial Services	Basement Storage Rooms	1,000
Harber Technical	Basement Office	2,000

	Total Rent Receivable	£22,840
		=====

6. S137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.44 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31st March 2012 was £43,520 and the payments made were as follows:-

Payee	Nature of Payment	2012 £
Festival of Music	Donation	250
VEO Arts Week	Donation	275
Cromer Lawn Tennis & Squash	Donation	400
Bittern Line	Donation	400
Cromer Academy Youth Council	Donation	120
Cromer Academy Mayors Award	Donation	60
Cromer Cricket Club	Donation	400
Cromer Junior School Netball Team	Donation	150
Mundesley & Roughton 1 st Responders	Donation	300
East Anglian Air Ambulance	Donation	65
	Total	----- £ 2,420 =====

7. S.142 Payments

Section 142 of the Local Government Act 1972 enables Parish Councils to support the Citizens Advice Bureau. £500 was paid during the year.

8. Firework Collection Grants

Friends of Cromer Academy Trust	Donation	250
NNA for the Blind	Donation	250
Cromer & Mundesley 1 st Responders	Donation	250
Rotary Club	Donation	150
Cromer Exhibition Foundation	Donation	250
Poppyland Partnership	Donation	400
Stroke Association	Donation	250
1895 Cromer Squadron ATC	Donation	250
Cromer Guide HQ	Donation	250
Cromer Christmas Lighting	Donation	1,500
Cromer Carnival	Donation	200
St. John Ambulance	Donation	200
	Total	----- £ 4,200 =====

8. Contingent Liabilities

There were no contingent liabilities at 31st March 2012.