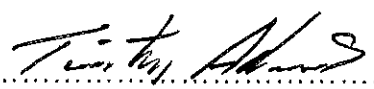


CROMER TOWN COUNCIL
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2016

	Notes	31 st March, 2016 £	31 st March 2015 £
FIXED ASSETS			
North Lodge	1(a)	352,000	360,000
CURRENT ASSETS			
Debtors & Prepayments		12,426	6,516
VAT Recoverable		3,182	873
Cash at Bank		346,033	141,487
		-----	-----
		361,640	148,876
CURRENT LIABILITIES			
Creditors and accruals		7,608	12,882
		-----	-----
NET CURRENT ASSETS		354,033	135,994
		-----	-----
LONG TERM LIABILITIES			
Loans	2	362,320	380,600
		-----	-----
NET ASSETS		£343,713	£115,394
		=====	=====
Represented by:			
GENERAL FUND	3	25,113	37,894
RESERVES			
Unmarked	4	318,600	77,500
		-----	-----
		£343,713	£115,394
		=====	=====

The above balance sheet fairly presents the financial position of the Council as at 31st March, 2016 and the income and expenditure account on pages 2 and 3 reflects its results for the year.

Approved by Council..... 20 / 6 / 16

Signed..... 

Chairman



Responsible Financial Officer

**CROMER TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2016**

	Year Ended 31 st March 2016 £	Year Ended 31 st March 2015 £
INCOME		
Precept	212,596	208,945
Sale of Cemetery Lodge	218,472	-
War Stock & Bank Interest	-	7
Cemetery (Memorials & Internments)	38,819	37,976
North Lodge - Utilities, Rent & Rates	22,051	24,608
Marriages	13,840	5,950
Fireworks	12,409	9,522
Allotments	260	360
Christmas - Market	1,447	1,254
War Memorial Fund	4,208	9,332
Electricity Refund	7,938	-
Fishing	-	1,000
Blue Plaques	200	50
QJ&J Fishing Boat	-	50
NNDC Bus Shelter	-	350
Members Badges	20	80
NS & I Account	1,293	-
Total Income	£ 533,553 =====	£ 299,484 =====
EXPENDITURE		
General Administration	4,225	5,717
Salaries (Including Employers NI and Pension)	97,976	93,813
Training	425	597
Handyman	2,038	3,325
S137 Payments	10,575	13,000
S142 Payments	-	1,500
Street Lighting - Electricity & Repairs	12,064	11,758
North Lodge - Utilities, Rates, Telephone, Cleaning	11,824	17,640
- Repairs and Maintenance	4,921	13,890
- Depreciation	8,000	8,000
New Chapel - Utilities	494	955
Publicity	1,729	933
Insurance	3,811	3,824
Legal and Professional Fees		
- Cemetery Lodge	450	884
- Basement Offices	-	1,300
- Basement Flat	52,925	69,832
- North Lodge Park	11,025	2,785
- Freedom of Information Request	6,322	-
- First Floor Offices	350	-
Subscriptions	840	925
Fireworks	7,215	6,082
Church Floodlighting - Electricity and Clock Maintenance	1,246	1,329
Flag and Flag Poles	1,365	264
Audit	887	495
Town Crier	350	350
Litter Bins	780	780
Marriages	2,170	78

CROMER TOWN COUNCIL
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

	Year Ended 31 st March 2016	Year Ended 31 st March 2015
	£	£
Wreaths	34	34
Mayor's Allowance	-	19
Travel	38	63
Tender Adverts	192	-
New Signs	173	-
Christmas	3,010	2,579
Civic	674	94
Fireworks Grants	7,300	4,210
Valuation of Assets	1,100	300
NNDC Recycling	134	-
Cemetery Lodge - Rates and Electricity	622	2,112
War Memorial	303	150
Monuments	2,500	110
Official Photograph	402	242
Vera's Tribute	-	307
Sport Relief - St John Ambulance	-	123
Refurbishment of Lecterns	-	792
QJ&J Fishing Boat	-	2,675
Members Badges	-	263
Skateboard Park Grant	-	20,000
Town Crier Badge	-	116
Vicar's Leaving Presentation	-	93
Loss on Sale of War Stock	-	153
St George's Day Concert	300	-
Security Key Holding Service	144	-
Verge Cutting	1,200	-
Blue Plaques	533	-
IT Maintenance and Capital	2,214	-
Cemeteries:-		
- Grass Maintenance, Rates, IT and Wildlife Works	16,125	21,542
- Garage Repair	780	-
- New Soak away (Chapel)	1,635	-
- Tree Work and Survey	1,512	-
- Redesign of Memorial Garden	500	-
- Painting of Old Cemetery Railings	530	-
- Chapel Report	485	-
Election	145	-
New Opening Basement Flat	2,390	-
Notice Board Repairs	294	-
Miscellaneous	301	246
Loan Interest	15,657	16,425
Total Expenditure	£ 305,234	£332,804
	=====	=====
Surplus/(Deficit) for year	£ 228,319	£ (33,320)
	=====	=====

**CROMER TOWN COUNCIL
ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2016
SUPPORTING NOTES**

1.	Fixed Assets	North Lodge
a)		£
	Cost at 1 st April 2016	415,020
	Depreciation	-----
	Balance at 1 st April 2015	55,020
	Charge for year	8,000
	Balance at 31 st March 2016	----- 63,020
	Net book value at 31 st March 2016	----- £352,000 =====

Depreciation is calculated to write-off the cost of the building on a straight line basis over 50 years. The insurance value of North Lodge at 31st March 2016 is £899,247.

b) Investment property, other land, buildings and equipment. The cost of investment property, other land and buildings has been fully expensed and is not included in the balance sheet. Equipment is fully expensed to the Income and Expenditure Account on the date acquired. The insurance values of these assets at 31st March 2016 is as follows:-

	£
Building	
New Chapel	369,423
Old Chapel	123,509
New Cemetery Garage	1,088

Total Buildings Value	£494,020 =====
Equipment and Contents	
Street Furniture	438,157
Office Furniture and Equipment	99,754
Regalia	14,617
Contents of New Chapel	11,330
Flag Pole and Flags	5,650

Total Equipment and Contents Value	£569,508 =====
SUMMARY	
Buildings	494,020
Equipment and Contents	569,508

Total as at 31st March 2016	£1,063,528 =====

2. Loans

	PWLB Loan 1 £	PWLB Loan 2 £	Total £
Balance at 1 st April 2015	315,000	65,600	380,600
Repaid in year	15,000	3,280	18,280
	-----	-----	-----
Balance at 31 st March 2016	300,000	62,320	362,320
	=====	=====	=====

3. General Fund

	2016 £	2015 £
Balance at 1 st April 2015	37,894	77,214
Total Income	533,553	299,484
Total Expenditure	(305,234)	(332,804)
Amount earmarked in the year (net)	(241,100)	(6,000)
	-----	-----
Balance as at 31 st March 2016	£25,113	£37,894
	=====	=====

4. Earmarked Reserves

	2016	2015
Old Chapel	27,000	27,000
War Memorial	20,000	-
Allotments	10,000	10,000
Youth and Sports Facilities	8,600	5,000
Planning - Highways	-	3,500
North Lodge Maintenance	5,500	1,500
North Lodge Park	29,600	19,000
Street Lighting	37,900	9,000
IT Equipment	-	2,500
Repair to Headstones - Cemeteries	50,000	-
Capital Project	130,000	-
	-----	-----
Balances as at 31 st March 2016	£318,600	£77,500
	=====	=====

5. Tenancies

All tenants are responsible for meeting the internal decorating of the properties. The following tenancies were held at the end of the year:

Council as Landlord

Tenant	Property	Gross Rent Per Annum £
Pure Content	North Lodge - 1 st Floor	14,750
Harber Technical	North Lodge - Basement Office	1,000
Link Personnel	North Lodge - Ground Floor Offices	4,600

	Total Rent Receivable	£20,350
		=====

6. **S137 Payments**

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.42 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers.

The limit for this Council in the year ended 31st March 2016 was £49,714 and the payments made were as follows:-

Payee	Nature of Payment	2016 £
Bittern Line	Donation	500
Cromer in Bloom	Donation	1,800
Cromer Academy Mayors Award	Donation	60
Cromer Methodist Church	Donation	200
Norfolk Community Law Services	Donation	600
CASAF (Coast)	Donation	1,350
Cromer Christmas Lighting	Donation	1,800
Cromer and Sheringham QJ&J	Donation	250
First Cromer Sea Scouts	Donation	65
Craze Kids Club	Donation	250
Cromer Skate Park	Donation	1,000
Cromer VEO	Donation	1,100
Cromer and North Norfolk Festival of Music	Donation	250
Sheringham and Cromer Choral Society	Donation	500
First Responders	Donation	400
Mid Norfolk Mencap	Donation	450
	Total	----- £10,575 =====